

## Economic Impact of CBIZ Headquarters

The economic impact of the construction phase on the State of Ohio is a total spending effect of \$48 million and an increase in GDP of \$26.7 million. Local residents' incomes will increase by \$20.8 million and have a jobs impact equivalent to 343 full-time jobs.

Construction Impact for the State of Ohio				
Impact	Employment	Labor Income	Value Added	Output
1 - Direct	209.23	\$13,379,418.94	\$13,684,131.22	\$24,277,482.00
2 - Indirect	38.91	\$2,700,690.80	\$4,371,016.25	\$8,780,008.28
3 - Induced	94.91	\$4,724,721.75	\$8,655,809.43	\$15,028,228.88
<b>Total</b>	<b>343.05</b>	<b>\$20,804,831.48</b>	<b>\$26,710,956.91</b>	<b>\$48,085,719.16</b>

The economic impact of the construction phase on Cuyahoga County's economy is a total spending effect of \$32 million and an increase in GDP of \$18.6 million. Local residents' incomes will increase by \$15.1 million and have a jobs impact equivalent to 243 full-time jobs.

Construction Impact for the Cuyahoga County				
Impact	Employment	Labor Income	Value Added	Output
1 - Direct	171.91	\$10,759,819.32	\$11,022,810.20	\$20,049,349.81
2 - Indirect	24	\$1,850,087.80	\$2,965,718.42	\$5,090,556.59
3 - Induced	47.62	\$2,576,166.82	\$4,635,772.26	\$7,623,325.92
<b>Total</b>	<b>243.53</b>	<b>\$15,186,073.94</b>	<b>\$18,624,300.88</b>	<b>\$32,763,232.32</b>

Not only will the new headquarters have an immediate construction impact but it will have an ongoing yearly benefit to the economy through its operations. Each year operations at the headquarters will provide an economic spending impact of \$111.5 million, a labor income effect of \$47 million and a jobs impact equivalent to 739 full-time employees.

The yearly Impact of Ongoing Operations for the State of Ohio				
Impact	Employment	Labor Income	Value Added	Output
1 - Direct	400	\$29,677,026.20	\$39,315,537.00	\$57,624,762.82
2 - Indirect	123.01	\$6,626,281.41	\$10,650,620.14	\$19,668,457.86
3 - Induced	216	\$10,753,276.41	\$19,713,334.62	\$34,223,078.00
<b>Total</b>	<b>739.01</b>	<b>\$47,056,584.02</b>	<b>\$69,679,491.76</b>	<b>\$111,516,298.68</b>

## The Fiscal Impacts

The construction phase of the headquarters will not only provide economic benefits but also add tax revenue to the local, state and federal governments. Sub county General is townships and villages, sub county special districts are school districts and fire districts. The state of Ohio will receive \$515,000 in additional tax revenue. Local and sub-local governments will benefit greatly. Cuyahoga County will have \$100,000 in additional revenue while school districts will receive \$271,000 and sub-county governments (townships, villages etc.) will receive \$214,000.

The fiscal Impact of the Construction Phase						
Impact	Sub County General	Sub County Special Districts	County	State	Federal	Total
1 - Direct	\$116,856.05	\$61,512.91	\$23,089.99	\$225,406.55	\$1,741,381.66	\$2,168,247.16
2 - Indirect	\$40,099.16	\$84,078.14	\$30,899.26	\$117,839.44	\$337,042.36	\$609,958.36
3 - Induced	\$56,863.64	\$125,527.92	\$46,120.81	\$172,218.91	\$491,216.06	\$891,947.33
<b>Total</b>	<b>\$213,818.85</b>	<b>\$271,118.97</b>	<b>\$100,110.06</b>	<b>\$515,464.89</b>	<b>\$2,569,640.08</b>	<b>\$3,670,152.85</b>

Additionally, each year operations at the headquarters will provide substantive fiscal benefits to all levels of government. The State of Ohio will receive \$1.8 million in additional tax revenue yearly from operations at the headquarters. Local school districts will receive \$875,000 a year in revenue and sub-county governments will receive \$842,000 in additional tax revenue.

The yearly fiscal Impact of Operations at the Headquarters						
Impact	Sub County General	Sub County Special Districts	County	State	Federal	Total
1 - Direct	\$475,408.22	\$159,361.31	\$60,636.48	\$820,304.84	\$7,434,391.44	\$8,950,102.29
2 - Indirect	\$132,408.12	\$199,194.92	\$73,378.39	\$329,552.26	\$1,397,295.87	\$2,131,829.55
3 - Induced	\$234,145.49	\$516,717.73	\$189,850.09	\$709,024.74	\$2,023,186.39	\$3,672,924.44
<b>Total</b>	<b>\$841,961.83</b>	<b>\$875,273.95</b>	<b>\$323,864.96</b>	<b>\$1,858,881.84</b>	<b>\$10,854,873.69</b>	<b>\$14,754,856.28</b>