



Welty Building Company Continues Aggressive Expansion

Adds Three Senior Executives and Secures Construction Projects

December 7, 2015 – Akron, OH – Welty Building Company, proven partners in comprehensive building services and construction management, today announced the addition of three senior executives to further advance its growth trajectory. The company has named Bill Paolillo as Executive Vice President, Sales & Marketing, Jay Griffith as Vice President, Business Integration, and Tia Stathopoulos as General Manager of Facility Services.

“These are significant additions to the Welty team,” said Donzell Taylor, President and CEO of Welty Building Company. “Over the past year, we’ve become more competitive in the marketplace and have experienced a tremendous rate of growth due to the greater efficiencies that impact operating margins from incorporating LEAN practices. Adding Bill, Jay and Tia to the team will enable us to continue our leadership in the market.”

Bill Paolillo joins Welty with over 30 years of general management, sales and marketing experience working at companies including Homax, McGraw Hill Companies, Akzo Nobel Decorative Coatings, Black & Decker, and Procter & Gamble. Welty believes those who do good, do well. Bill will play a major role in creating positive connections with partners, the team and the community. Bill will also apply his extensive experience to help the sales team implement consistent sales processes to win more deals, strategically manage accounts and realize their revenue potential.

Jay Griffith comes to Welty from ExxonMobil/AES with over forty years of general business management experience. In this position, he will play an instrumental role

in the overall company growth strategy and lead the integration of company acquisitions into “the Welty way.”

Tia Stathopoulos will be responsible for directing the facility services team that manages assets nationwide, in addition to portfolio management, project development, strategic planning, budgeting, financing, and value creation. Tia brings more than 15 years of real estate, construction, and property management experience which have included real estate functions with the Goodyear Tire & Rubber Company, Cleveland Clinic Foundation, The UPS Stores as well as a number of nonprofit organizations.

Recently, Welty has added new projects to its portfolio:

Project: Salvation Army, new family shelter

Square Feet: 22,000

Location: Cleveland, OH

Project: 3900 Park East, office building renovation

Square Feet: 64,000

Location: Beachwood, OH

Project: Wagner Awning, repurposing of historic building to 55 apartments

Square Feet: 90,000 plus 12,000 square feet of commercial space in the basement

Location: Cleveland (Tremont), OH

Project: College Town Kent Development, new mixed use building

Square Feet: 38,000

Location: Kent, OH

Project: City of Akron's Ohio Canal Interceptor Tunnel (OCIT)

Lineal Feet: 6,240 with a diameter of 27 feet

Location: Akron, OH

Project: Main Street Gourmet

Square Feet: 19,350 in additions; 26,300 in renovations

Location: Akron, OH

About Welty Building Company

Welty Building Company provides professional construction management services, specializing in Lean Construction, for clients in a variety of healthcare, commercial, education, energy and hospitality markets nationwide. With offices in Akron, Cleveland and Columbus, Ohio and Houston, Texas, Welty has been Enriching Lives through Great Buildings since 1945. Welty has had the distinction of creating some of the most prestigious community assets, including the world-renowned Goodyear® Tire & Rubber Company's new Global Headquarters, major renovations to the Pro Football Hall of Fame, Kay Jewelers Pavilion at Akron Children's Hospital, the FirstEnergy Transmission Control Center, Duke Energy Transmission Control Center, Scioto Downs and many others. Learn more at: www.thinkwelty.com.

###

Contact: Nikki DiFilippo
Via Vera Group
nikki@viaveragroup.com
(216) 780-0472