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## **Welty Building Company to Redevelop and Move into Former Sammy's Building to Accommodate Growth**

*Welty Invests in the Community and Continues Redevelopment South of the Flats East Bank*

**September 22, 2015** – *Cleveland* - Welty Building Company Ltd., proven partners in comprehensive building services and management, today announced it will redevelop and move into the former Sammy's Building in the flats and invest in the Cleveland community. The combination of Welty outgrowing its current location at 515 Euclid Avenue and requiring an attractive location were key factors in selecting this location. The plan to move into the new office at 1410 West 10<sup>th</sup> Street is targeted for the first quarter of 2016.

Welty has been instrumental in the development of the Flats East Bank, where it is currently constructing five restaurants, including three of Steve Schimoler's Crop restaurants, Crop Rocks, Crop Sticks and On Air Radio, in addition to Punch Bowl Social and Beer Head.

"We want to continue trailblazing the development south of the Cuyahoga River from the restaurants on the north end of the Flats East Bank to our future office location," said Don Taylor, President and CEO of Welty Building Company. "The Cuyahoga River is such a precious asset to the community and to the overall attractiveness of northeast Ohio, and we want to support the community and those organizations aligned with riverfront redevelopment."

As part of its commitment to the community, Welty recently sponsored Cleveland Rowing Foundation's Head of the Cuyahoga (HOTC) rowing regatta on Saturday, September 19, 2015. The Cleveland Rowing Foundation was the first organization to lead the redevelopment along the river when it purchased land for a new

boathouse in 2010.

Said Tracey Nichols, Director of Economic Development, City of Cleveland, "I am pleased that Welty Building Company is redeveloping a long vacant property for their offices. This continues the exciting development along the Cuyahoga River."

"Considering the steady growth we've had since the inception of our Cleveland office, our forecast is this growth will continue," said Alan Pollack, Group President, Cleveland, Welty Building Company. "Research shows that having first class office space is a key factor in recruiting. With the new office location along the Cuyahoga River on the East Bank at the historic Settler's Landing in the heart of new development, this will help us to attract the best talent available in what has become a very competitive market due to the large amount of construction in Cleveland. On a personal note, the building is special to me as my father worked on several projects there during its former life as Sammy's."

The building will be renamed to Settler's Point, nearby Settler's Landing, the location on the shore of the Cuyahoga River where Moses Cleaveland arrived on July 22, 1796 and founded the city that would bear his name and eventually become known as Cleveland.

Unlike other construction firms, Welty also offers furniture services through its wholly owned subsidiary, environments for business (e4b). e4b has shared its downtown showroom and office space with Welty and will also move to Settler's Point.

"Our new office space will serve as a real life workspace visioning area for local Cleveland businesses so they can understand how to maximize both their office

layouts and workforce engagement,” said Fred Chaney, President of e4b.

In addition to e4b, Welty offers other construction related services including Insite Advisory Group and Welty Facility Services Group (WFSG). Insite Advisory Group, is an organization that creates public-private partnerships that generates private investment to retain and create jobs, is another Welty wholly owned subsidiary. WFSG offers comprehensive services designed for building owners to proactively manage their facilities, capital assets, operations and provide construction services for new and renovation projects.

“Welty and e4b’s long-term commitment to the Settler’s Point redevelopment was essential to getting the project off the ground. Welty “gets” what’s happening downtown and continues to make its imprint to the fabric of our Community,” said Rico Pietro, Principal at Cresco Real Estate.

“I am thrilled to work with Welty and e4b who have vision and proven accomplishments to bring Settler’s Point in realizing its full potential,” said Joel Scheer, Investor and Developer. “Aside from the current nearby restaurants and RTA access, new amenities to the building including a rooftop deck and conference room with spectacular views, bike rack on the first floor, and future plans for a waterfront taxi service and the development of Canal Basin Park are certain to attract millennials.”

Welty is the construction manager; Vocon is the architect for tenant improvement and workspace visioning for the Welty office space; and Dimit is the architect for the core and shell of the building.

### ***About Welty Building Company***

Welty Building Company provides professional construction management services,

specializing in Lean Construction, for clients in a variety of healthcare, commercial, education, energy and hospitality markets nationwide. With offices in Akron, Cleveland and Columbus, Ohio and Houston, Texas, Welty has been Enriching Lives through Great Buildings since 1945. Welty has had the distinction of creating some of the most prestigious community assets, including the world-renowned Goodyear® Tire & Rubber Company's new Global Headquarters, major renovations to the Pro Football Hall of Fame, Kay Jewelers Pavilion at Akron Children's Hospital, the FirstEnergy Transmission Control Center, Duke Energy Transmission Control Center, Scioto Downs and many others. Learn more at: [www.thinkwelty.com](http://www.thinkwelty.com).

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