



Welty Building Company and Millcraft Investments Form New Company, Millcraft-Welty Construction

December 8, 2015 – *Akron, OH* – Welty Building Company, proven partners in comprehensive building services and construction management, and Millcraft Investments, a leading real estate and development company in Western Pennsylvania, today announced the formation of Millcraft-Welty Construction. The company was created to present a singular face and create synergies between the construction management and development strengths of Millcraft Investments and Welty Building Company. The company will maintain facilities in both downtown Pittsburgh and Washington, PA.

“Millcraft’s stellar reputation as a real estate developer in the western PA market coupled with values similar to Welty’s made the creation of this venture a natural fit,” said Donzell Taylor, President and CEO of Welty Building Company. “The creation of Millcraft-Welty Construction allows us to expand into Western PA and enhance our capabilities through the addition of Millcraft’s expertise as a real estate developer.”

Jack B. Piatt, Founder and Chairman of Millcraft Investments said, “Millcraft is excited about our newest venture. Adding Millcraft-Welty Construction to our portfolio of real estate services will allow us the opportunity to expand and provide another service in partnership with a reputable, experienced industry leader.”

Said Lucas B. Piatt, President and COO of Millcraft Investments, “This partnership will allow us to better serve our customers, control project costs, speed up project delivery and allow us to better compete in this increasingly competitive real estate development marketplace.”

The new company is planning to hire 20-25 employees by the end of 2016 and leverage the talent pool of both Millcraft Investments and Welty Building Company. Don Taylor is President and CEO of Millcraft-Welty and will oversee the day-to-day operations. The company is currently hiring a president.

Millcraft-Welty Construction has begun pre-construction activities on several projects in the Pittsburgh market. Millcraft-Welty will be the construction manager for the new Home2 Suites by Hilton in Monaca, PA and will begin vertical construction in the early spring of 2016. “We expect also to break ground on a Hilton Garden Inn, located adjacent to the Home2 Suites, in the late summer of 2016. We are excited to bring the expertise of the Millcraft-Welty partnership into this project,” said Marcus Piatt, President of Millcraft Hospitality.

Kaczmar Architects of Cleveland, OH is the project architect. For more information, visit, www.millcraftwelty.com.

About Welty Building Company

Welty Building Company provides professional construction management services, specializing in Lean Construction, for clients in a variety of healthcare, commercial, education, energy and hospitality markets nationwide. With offices in Akron, Cleveland and Columbus, Ohio and Houston, Texas, Welty has been Enriching Lives through Great Buildings since 1945. Welty has had the distinction of creating some of the most prestigious community assets, including the world-renowned Goodyear® Tire & Rubber Company’s new Global Headquarters, major renovations to the Pro Football Hall of Fame, Kay Jewelers Pavilion at Akron Children’s Hospital, the FirstEnergy Transmission Control Center, Duke Energy Transmission Control Center, Scioto Downs and many others. Learn more at www.thinkwelty.com.

About Millcraft Investments

Millcraft Investments is a Pittsburgh based real estate developer and management company with a fifty-year history of successfully creating and maintaining prominent large-scale office, retail and mixed-use developments.

Established in 1957, this family owned company has built its reputation on a tradition of vision and excellence. The hallmark of this tradition can be found in Millcraft’s steadfast commitment to customer service, integrity, hard work, stability and profitability. Through the long-standing cultivation of these ideals and experience, Millcraft Investments has emerged as a recognized leader in the development of real estate and hospitality projects.

Today, Millcraft is a multi-million dollar operation which has participated in and directed a variety of real estate ventures, including sustainable mixed use projects, historical renovations, commercial office buildings and retail centers, golf course communities, hotels and restaurants and residential developments. For more information, visit www.millcraftinv.com.

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